

NCT ALLIANCE BERHAD (“NCT” OR THE “COMPANY”)

MEMORANDUM OF AGREEMENT

1. INTRODUCTION

The Board of Directors of NCT (“**Board**”) is pleased to announce that NCT Land Sdn Bhd (“**NLSB**”), a 99.34%-owned subsidiary of NCT World Sdn. Bhd., which in turn is a wholly-owned subsidiary of the Company, had entered into a Memorandum of Agreement (“**MOA**”) with Guangzhou Great Power Energy & Technology Co. Ltd. (“**GP**”) dated 28 January 2026 to explore the possibility of collaboration with NLSB for the design, supply and related technical support for Battery Energy Storage Systems (“**BESS**”) for data centre and solar power plant projects within Malaysia.

(NLSB and GP are hereinafter individually referred to as a “Party” and collectively as the “Parties”)

2. INFORMATION ON GP

GP is a company incorporated in China and having its registered office at No. 912 Shiliang Road, Shawan Town, Panyu District, Guangzhou, China. GP is listed on the Shenzhen Stock Exchange.

GP is a Chinese energy technology and battery manufacturing company established in 2001 and is headquartered in Guangzhou, Guangdong, China.

GP has over twenty (20) years of experience specialising in advanced battery technologies and energy storage solutions for a wide range of industrial, commercial, and consumer uses.

3. SALIENT TERMS OF THE MOA

3.1 Objectives of Collaboration

- The parties will explore potential cooperation on the design, supply, and technical support of BESS for data centre and solar power plant projects within Malaysia.
- If technical, performance, delivery, and commercial requirements are met and approvals obtained, BESS supply to the Projects may become a key area of cooperation between both Parties.
- If a BESS Project is formally awarded to GP, it intends to purchase industrial land(s) within the NCT’s industrial park(s) for future development.
- Both Parties may explore the possibility of establishing a local assembly facility for GP in Malaysia within NCT’s industrial park(s) to increase GP’s new production lines or expanding its localised production capacity.
- All arrangements remain subject to the respective board, regulatory, and internal approvals of both parties.

3.2 Leasing of Industrial Facility

GP intends to lease space within the NCT Smart Industrial Park for a local office, product display and technology demonstration, warehousing, logistics, and after-sales support. The specific lease terms, delivery arrangements, and commercial terms will be subject to further negotiation and both parties’ internal approvals.

3.3 Miscellaneous

- The MOA is non-exclusive and non-binding except for confidentiality provisions.
- Each Party shall maintain the confidentiality of all non-public information.

4. RATIONALE OF THE MOA

The MOA enables GP and NCT to initiate further in-depth discussion to explore the possibility of collaborating on the design, supply and related technical support for BESS for data centre and solar power plant projects within Malaysia before entering into any specific definitive agreement to formalise the collaboration. The collaboration represents an opportunity for NCT and its subsidiaries to participate in a new business venture, specifically in relation to BESS.

5. RISK FACTORS

There are no risk factors involved as the MOA does not constitute an enforceable or legally binding document.

6. FINANCIAL EFFECTS

The MOA is non-binding and will not have any effects on the issued share capital and substantial shareholder's shareholdings of NCT, as well as the net assets, gearing, earnings and earnings per share of NCT Group for the financial year ending 31 December 2026.

7. APPROVALS REQUIRED

The MOA is not subject to the approval of the shareholders of NCT or any relevant authorities.

8. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of NCT and/or or persons connected with them have any interest, whether directly or indirectly, in the MOA.

9. DIRECTORS' STATEMENT

The Board, after taking into consideration all aspects of the MOA, is of the opinion that the MOA is in the best interest of the Company.

10. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the MOA is available for inspection at the registered office of the Company at Third Floor, No. 77, 79 & 81, Jalan SS21/60, Damansara Utama, 47400 Petaling Jaya, Selangor Darul Ehsan, from Monday to Friday (except public holidays) for a period of three (3) months from the date of this announcement.

This announcement is dated 29 January 2026.